

Table 1: Parent PLUS Loan vs. Private Loan APR Comparison

	Parent PLUS Loan	Private Loan	Difference
Initial Loan Balance	\$50,000	\$50,000	
Interest Rate	5.30%	6.00%	-0.70%
Origination Fee	4.228%	0%	4.228%
Adjusted Loan Balance	\$47,886	\$50,000	(\$2,114)
10-Year Monthly Payment	\$537.69	\$555.10	(\$17.41)
30-Year Monthly Payment	\$277.65	\$299.78	(\$22.12)
10-Year APR	6.25%	6.00%	0.25%
30-Year APR	5.69%	6.00%	-0.31%
Difference in 10-Year APR Compared to Stated Interest Rate	0.95%	N/A	
Difference in 30-Year APR Compared to Stated Interest Rate	0.39%	N/A	